

Ex-IFM director's new fund ambitions

Sophie Mellor

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Former IFM Investors executive director Frederic Michel-Verdier has returned to the infrastructure market with a new investment platform named Fair Market Value Capital Partners.

The new investment vehicle will target equity investments in the European infra space in the following sectors:

- energy
- transport
- telecoms
- environment
- services

The new firm said it will be "pursuing sizeable infrastructure deals immediately on a club-deal basis, which will eventually lead to a formal fundraising".

It mentioned the team was currently being finalised and will also be adding a "panel of senior advisory partners" to join the firm.

The team is being headed by founding partner and chief executive Michel-Verdier, who has spent the last decade at IFM-investors. He left last year (September 2019) to "pursue personal business interests".

At IFM, Michel-Verdier was responsible for relationship and partnership development as well as sourcing, evaluating implementing and managing investments – working on several deals including the <u>March 2019 acquisition</u> of a 30% stake in the Deep Container Terminal Gdansk

He also acted on IFM's acquisition of a 49% stake of Aqualia for €1.02 million and its 40% acquisition stake in Mersin International Port for \$869 million.

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